

# **REQUEST FOR EXPRESSION OF INTEREST** FOR THE PROVISION OF DIRECTORS AND OFFICERS LIABILITY **INSURANCE FOR EACOP REFERENCE: REQ-00000195**

East African Crude Oil Pipeline (EACOP) Ltd, an Oil and Gas company, invites experienced and reputable companies or organizations to express their interest in provision of Directors and Officers Liability Insurance services to the East African Crude Oil Pipeline (EACOP) project.

The EACOP project involves the construction and operation of a buried, cross-border pipeline to transport crude oil from the Lake Albert area in Uganda to the eastern coast of Tanzania for export to international markets. The pipeline will run from Kabaale in Hoima District, Uganda to Chongoleani, Tanga Region, in Tanzania. The length of the pipeline is 1,443 km, of which 296 km will be in Uganda.

#### BRIEF DESCRIPTION OF THE SCOPE OF THE SERVICES

EACOP Ltd requires directors' and officers' liability insurance. The objective of this expression of interest is to invite insurance firms to provide directors and officers (including managers and supervisors) ("D&Os") liability insurance for EACOP Ltd. The scope of the cover should be worldwide and include but not be limited to

- Any claims arising from or incidental to the performance of duties by EACOP's D&Os. Claims shall be understood as including any written demand 1. or proceedings seeking compensation or other legal remedy as well as criminal proceedings and official investigations.
- Claims related to environmental, social and governance risks.
- 3 Legal defense costs, settlement amounts, public relations expenses, management liability, non-executive directors' protection, assets and liberty costs, emergency costs, environmental extension, corporate manslaughter, outside directorship, public relations expenses, extradition proceedings, investigation costs, lifetime runoff cover for retired insureds, new subsidiaries, legal representation extension, tax extensions, joint property liability.
- Damages & penalties (if insurable) awarded against Board members, executives, and management of EACOP Ltd in case of covered legal claims.

### MINIMUM REQUIREMENTS

# Insurance companies or consortiums expressing their interest are invited to document their request and

- Proof of current registration to the National Supplier Database maintained by the Petroleum Authority in Uganda.
- Proof of registration with the Uganda Revenue authority as well as current Tax clearance certificates from each of the authorities.
- Must be registered and licensed to operate in Uganda and Tanzania.
- Must have a minimum of five (5) years' experience in providing directors and officers liability insurance. Including experience in providing directors and officers liability insurance to at least one multi-national company. Must demonstrate a track record of settling claims promptly and fairly.
- Recommendations from at least three (3) organisations/firms/companies with contact persons, to whom similar services have been provided by your company.
- Up-to-date professional licensing from relevant in-country authorities for the provision of the services
- Must have reinsurers with an A- or better rated financial strength rating from a reputable rating agency.
- Financial capacity to deliver the services required. (Audited books of accounts for the previous two fi-nancial years).
  - Proof of Anti-corruption, Anti-bribery, Compliance and Human Rights policies.

Interested insurance firms/ consortiums with the ability, capacity, and resources to implement the activities listed above should express their interest by sending an Expression of Interest (EOI) via email, together with the above listed documents through an email to EACOP PROCUREMENT.UG procurement. ua@eacop.com (max. email size 20MB) on or before 1600 hours East African Time (EAT), on 19th April 2023.

Statements of EOI should be no more than ten (10) to twenty (20) pages long.

## All Expression of Interests should be submitted in English Language.

EACOP Ltd will review and assess the documents provided by companies that have expressed interest in accordance with this EOI and conduct evaluations based on internal criteria to determine which companies will be included in the list of pre-qualified companies. Only the pre-qualified companies will receive, by signing a Non-Disclosure Agreement (NDA), an invitation to bid as a continuation of the call for tender process. EACOP Ltd reserves the right at its sole discretion to make the decision to select or reject a company and maintain its decision without having to give reasons to the company concerned.